

Holleybrooke Homeowner's Board Meeting

March 9, 2006

Meeting was called to order at 7:12 p.m. at the Snow Library. Board members present: Diana Woolls, President; Neil McManama, Vice President, and Judy Lamberth, Secretary; Contract Employee: Irene Davidson

Judy read the **February 16, 2006** Minutes. Neil motioned to approve them with changes and Diana seconded the motion. All agreed.

As of February 28, 2006, the checking account balance was \$46,365.70 and the money market fund balance was \$75,368.81. The balance as of March 9, 2006 is \$84,579.68. Judy motioned to approve the treasury report. Neil seconded the motion. All agreed. See the attached Treasury Report.

Website – Irene read aloud the five (5) suggestions received by the Board from homeowners. The Board discussed some of the individual ideas such as leaf bag pickup, neighborhood watch, electronic newsletter and minutes.

Regarding safety, Neil suggested that homeowners contact the electric company about installing lamp posts in their yards at the homeowner's cost. He would like to put the initial contact information on the website for everyone to view. The Board will take this under advisement.

The Board voted to move \$25,000 out of the reserve account and investing it in Certificates of Deposit as follows: \$15,000.00 for 15 months at 4.57% and \$10,000.00 for 9 months at 4.18%. The Board also decided to transfer the budgeted amount of \$10,000.00 into the reserve fund now.

Shed and Pool House Repair – Irene is waiting to hear from The Renaissance Man and R&B for bids.

Neil mentioned that there have been no volunteers for the Easter Egg Hunt or any other holiday activities.

At the next meeting the Board will go over the annual pool rules and regulations as well as pool sign-up dates.

The Board moved to Executive Session to discuss the ACC report.

Judy motioned to adjourn the meeting. Diana seconded the motion and all agreed. The meeting was adjourned at 8:29 p.m.