

Holleybrooke Homeowners' Association, Inc.
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Spotsylvania, VA 22553
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January 2008

Dear Neighbor:

In April 2007, a representative from the Seniors' Committee addressed the Board of Directors requesting the Board consider adopting a multi payment plan for the assessment dues. The Board recognized that dues over \$200 could be a burden to some of our homeowners. Therefore, for several months discussions ensued regarding this topic. As a result, the Board has agreed to the following two-part payment option:

First Payment – minimum of \$118.00 due February 1, 2008
Late Charge of \$25.00 assessed after February 1, 2008

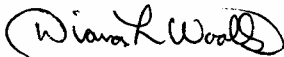
Final Payment – balance remaining due May 1, 2008
Late Charge of \$25.00 assessed after May 1, 2008

You may ask, "Is there an incentive to making payment in full by the first due date?" The answer is, "Not Really". If the amount is reduced for those who make a single payment, the group who benefits by the dual payment would be jeopardized. The Board felt it was necessary and fair that no homeowner pay anymore or any less than another homeowner. However, to help eliminate additional bookkeeping and mailing costs, payment in full continues to be the most appreciative and cost efficient payment alternative.

The due dates were established to provide the most effective means of meeting the budget requirements. Also, with the final payment due prior to opening day of the pool season, homeowners would have more of an incentive to make payments and thus be allowed to validate pool passes.

The Board continues to work hard for the community not only by meeting individual needs but also by updating, maintaining and improving the community as a whole. May you have a happy and prosperous New Year.

Sincerely,



Diana L. Woolls
President